North Olmsted Evangelical Friends Church Summary Treasurer's Report October 2020

Summary Giving Update										
General Operating Budget YTD	\$	712,701	Generations Committed	\$1,019,595						
Less: General Offerings YTD	\$	715,984	Generations Received	\$1,115,286						
Surplus / (Deficit)	\$	3,283	Percent of Total Received	109.39%						
Total Expenses YTD	\$	644,512								
General Offering YTD October 2019	\$	633,446								

Total NOEFC Funds												
		May		June		July		August	S	eptember	(October
Beginning Balance	\$	638,533	\$	765,036	\$	735,405	\$	724,239	\$	722,770	\$	741,943
Change from Prior Month		126,502		(29,631)		(11,166)		(1,468)		19,173		(18,945)
Total Funds Available	\$	765,036	\$	735,405	\$	724,239	\$	722,770	\$	741,943	\$	722,998

Operating Funds												
		Мау		June		July		August	Se	eptember		October
Beginning Balance	\$	180,271	\$	208,707	\$	200,362	\$	204,350	\$	215,397	\$	242,285
LAST YEAR OPERATING & OTHER INCOME		57,672		64,409		63,911		76,566		67,318		58,282
Operating Income and Other Income		82,901		65,342		66,584		70,406		93,115		61,417
Less: Operating Expenses & Transfers		54,465		73,687		62,597		59,359		66,227		69,511
Ending Balance	\$	208,707	\$	200,362	\$	204,350	\$	215,397	\$	242,285	\$	234,191

Designated Reserves										
	Мау	June	July	August	September	October				
Beginning Balance	458,262	445,228	423,943	408,789	396,273	388,558				
Designated Reserve Change	(13,034)	(21,286)	(15,154)	(12,516)	(7,715)	(10,851)				
Ending Balance	445,228	423,943	408,789	396,273	388,558	377,707				
PPP Loan ¹	111,100	111,100	111,100	111,100	111,100	111,100				

Balance Sheet 2 - CASH - October 2020												
	May	June	July	August	September	October						
Designated Reserves:												
Beginning Balance	458,262.25	445,228.32	423,942.63	408,788.94	396,273.38	388,558.17						
Changes during Month	,		,	,								
Immediate Payment	(1,875.00)	(970.20)	210.13	(207.78)	18.96	75.00						
Short term	(1,306.67)	(6,012.07)	(4,554.30)	(4,973.44)		(321.58)						
Long term	(9,852.26)	(14,303.42)	(10,809.52)	(7,334.34)	(10,115.17)	(10,604.43)						
Long term	(3,002.20)	(14,000.42)	(10,005.52)	(1,004.04)	(10,110.17)	(10,004.40)						
Total Change	(13,033.93)	(21,285.69)	(15,153.69)	(12,515.56)	(7,715.21)	(10,851.01)						
Ending Balance	445,228.32	423,942.63	408,788.94	396,273.38	388,558.17	377,707.16						
TOTAL FUNDS AVAILABLE												
Operating Funds	208,707.32	200,362.37	204,349.67	215,396.89	242,285.02	234,190.89						
Designated Reserve - Building Designated Reserve - Other	319,090.16	307,832.05	296,543.20	286,384.97	275,211.32	263,898.11						
PPP Loan 1	126,138.17 111,100.00	116,110.59 111,100.00	112,245.75 111,100.00	109,888.42 111,100.00	113,346.86 111,100.00	113,809.06 111,100.00						
Total Funds Available	765,035.65	735,405.01	724,238.62	722,770.28	741,943.20	722,998.06						
FUNDS RECONCILIATION												
PNC Bank	293,086.89	263,453.36	252,284.82	250,763.71	89,934.28	70,966.35						
Flourish Cash Account					180,000.00	180,020.64						
Schwab Money Market Funds	(196,654.47)	0.01	0.01	100,050.42	50.69	50.69						
Schwab Government Money Fund	468,553.23	271,901.64	271,903.79	271,906.15	271,908.23	271,910.38						
BankUnited CD 1	100,000.00	100,000.00	100,000.00	-	-	-						
BankUnited CD 2	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00						
BankUnited CD 3	-	-	-	-	100,000.00	100,000.00						
Petty Cash	50.00	50.00	50.00	50.00	50.00	50.00						
TOTAL FUNDS RECONCILIATION	765,035.65	735,405.01	724,238.62	722,770.28	741,943.20	722,998.06						

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