

## NOEFC 2021 Proposed Operating Budget

<u>Accounts</u>	<u>2020</u>	<u>2021 Proposed</u>	<u>Difference</u>
Ministry Salaries	\$322,752.95	\$365,934.16	\$43,181.21
Support Staff Salaries	\$102,778.56	\$96,368.18	-\$6,410.38
Medical Insurance	\$98,580.38	\$103,635.78	\$5,055.40
Pension/Life Insurance	\$32,735.10	\$38,585.94	\$5,850.84
Ministry Allowances	\$28,790.00	\$30,290.00	\$1,500.00
Ministry Administration	\$34,587.34	\$37,985.87	\$3,398.53
Office Expenses	\$26,300.00	\$28,400.00	\$2,100.00
Children's Ministry	\$15,300.00	\$14,987.00	-\$313.00
Youth Ministry	\$6,700.00	\$6,700.00	\$0.00
Adult Ministry	\$8,240.00	\$7,990.00	-\$250.00
Worship	\$8,331.00	\$10,391.00	\$2,060.00
Fellowship	\$5,750.00	\$5,750.00	\$0.00
Missions & Outreach	\$60,800.00	\$60,800.00	\$0.00
EFC-ER Support	\$25,920.00	\$27,198.00	\$1,278.00
Building Maintenance & Utilities	\$77,676.25	\$85,400.00	\$7,723.75
<b>TOTALS</b>	<b>\$855,241.58</b>	<b>\$920,415.93</b>	<b>\$65,174.35</b>

### Notes

2021 Budget represents a 7.62% increase from 2020

**Income:** Nov. 2019 - Oct. 2020: \$877,363

2021 Budget represents a 4.9% increase over previous 12 months income

**Present Operating Reserves: \$234,191**